

ASIA PRIVATE EQUITY

A MONTHLY REPORT ON DIRECT EQUITY INVESTMENT IN ASIA

REVIEW

Long Term Viability of Private Equity in Asia

After more than four years in recording illustrious investment results, private equity in Asia now faces its first test as uncertainties continue to grip the global financial market. This is the fourth major test, during the past decade, for private equity investors in Asia since the 1997-1998 Asian Financial Crisis swept across the region.

For the first time, the long-term sustainability of private equity investing in Asia has come under review. The April 2008 issue of **ASIA PRIVATE EQUITY REVIEW**, Asia's most authoritative journal on private equity examines:-

- whether Asian private equity has the ability to endure such an ominous test
- the telling trends that portended adjustments on the horizon
- where some of the most significant corrections have been taking place
- how have buyouts and non-buyouts responded to the market adjustments that began in July 2007?
- the defining factors that will continue to propel private equity in Asia
- the top quartile players - the investors and deals

This comprehensive and incisive four-page report, packed with historic data, with illustrative graphics on -

- **Fund Pool:** Growth/decline percentage (1998-2007)
- **Buyouts** (1998-2007)
 - ▶ average and median fund sizes
 - ▶ average and median deal sizes
- **Non-buyouts** (1998-2007)
 - ▶ average and median fund sizes
 - ▶ average and median deal sizes
- **Capital Returned** (2004-2007)
 - ▶ annual realised capital
- **The top quartile investors and deals profile** (2002-2007)

is made available to non-subscribers.



Excerpts...

Silhouette of a Bear

The Asian private equity industry had in fact embarked on the path of adjustment during 2007. For it is the second time since the Crisis that there had been no substantial percentage growth of the overall fund pool...

Times Are Different

...It is estimated that over US\$19.44 billion is still available for deployment, including that coming from global firms...

The Anchoring Agent

In times of extreme volatility such as now, the non-buyout segment has emerged as the "stabilising" agent...

The Overweighted Buyouts

...The corrections that Asian private equity has been experiencing have largely been confined to the buyout sector...

In this 36-page April 2008 issue of **ASIA PRIVATE EQUITY REVIEW**, there are also exclusive reports on -

- **Fund investors in China and India, their profiles and varying allocation programmes**
Analysisp.6-7
- **The failure of one of the earliest buyouts in Greater China – Boto**
Greater China - Investmentsp.18-19
- **How the prevailing global stock market malaise is affecting exit performance of investors' China portfolio**
Greater China - Divestments.....p.21
- **Investment momentum begins to return to Japan**
Japan Corner - Investmentsp.26

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